

Amino Acids

Market conditions in amino acids continue to be stable to weaker driven by increased supply and weaker demand. Supplies have increased from non-domestic sources as product has arrived from shipments booked several months ago. Also, domestic producers have removed all purchase allocations and now open to spot business.

Demand has fallen driven by increased inclusions of traditional proteins like soybean meal thus decreasing use of synthetic amino acids in especially swine diets. In addition, demand has suffered as animal producers continue to struggle with viruses reducing herd sizes.

As we approach the summer traditionally weaker demand period, prices are expected to continue to be stable to weak.

INGREDIENT	PRICE TREND: 1 MONTH	PRICE TREND: 3 MONTHS	SUPPLY AVAILABILITY
LYSINE	→ ↓	→	GOOD
THREONINE	→ ↓	→	GOOD
METHIONINE	→ ↓	→	GOOD
TRYPTOPHAN	→ ↓	→	GOOD
VALINE	→	→	GOOD

Dairy Powders

Overall there's been no significant changes in the dry dairy powders. Suppliers are under pressure to move pricing higher given increases in fuel and natural gas costs. Producers are working to balance acceptable pricing with the hunger to maintain sales. Export demand remains sluggish to most international markets.

Permeate and lactose overall remain stable while whey prices continue to be weak with increased supply available.

Experts predict pricing to remain stable to higher as we move into the Q3 buying period in June.

INGREDIENT	PRICE TREND: 1 MONTH	PRICE TREND: 3 MONTHS	SUPPLY AVAILABILITY
WHEY PERMEATE	→	→ ↑	GOOD
LACTOSE	→	→ ↑	GOOD
WHEY	↓	→	GOOD



Vitamins

Trends in the vitamin space have been uneventful over the past several weeks. Buyers continue to work down positions taken in 2021 from supply chain concerns. Therefore, buying activity has been limited thus pressuring producers to adjust pricing lower in order to spur sales.

Outside of cal pan, vitamin prices are expected to be bearish as we move into Q3 contract negotiations. Buyers look to purchase as needed given higher local stocks combined with the expectation of lower prices predicted.

Expect the trend to continue to be stable to weak as we approach the summer months.

INGREDIENT	PRICE TREND: 1 MONTH	PRICE TREND: 3 MONTHS	SUPPLY AVAILABILITY
VITAMIN E	→	→ ↓	GOOD
VITAMIN A	↓	→ ↓	GOOD
CAL PAN	→	→ ↓	GOOD
NIACIN	→	→	GOOD
D3 500	↓	→ ↓	GOOD

Minerals

Although market prices haven't moved much of late, price levels continue at higher than historical levels. Given the respective values of trace minerals, energy and freight costs carry a significant portion of the overall value. With natural gas and fuel prices continuing to rise, the impact is being felt in purchase prices. Supplies from non-domestic markets continue to be a challenge given a combination of port congestion and Covid-19 shutdowns causing shipment delays.

Monocal supply remains tight and under allocation. Prices have thankfully stabilized for the moment.

Expect bullish price trends to continue. Buyers are advised to remain long on supply if available.

INGREDIENT	PRICE TREND: 1 MONTH	PRICE TREND: 3 MONTHS	SUPPLY AVAILABILITY
MONOCALCIUM PHOSPHATE	→	→ ↑	TIGHT – ALLOCATION
COPPER SULFATE	→	→ ↑	GOOD
ZINC SULFATE/OXIDE	→	→ ↑	TIGHT