

AMINO ACIDS

Category market conditions have remained consistent over the summer months, over supply combined with sluggish demand have kept prices stable to weak. With buyers working down stocks only limited buying activity has taken place.

Quarter 4 purchases have increased as prices are believed to be reaching the bottom of the market. The price trend is expected to remain stable to weak as we approach Q4.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
LYSINE	→ ↓	→	GOOD
THREONINE	→ ↓	→	GOOD
METHIONINE	→ ↓	→	GOOD
TRYPTOPHAN	→	→	GOOD
VALINE	→ ↓	→	GOOD

VITAMINS

As is typical, vitamin prices have trended lower during the summer months. With good supply available, improving transit times from international manufacturers, prices have slowly decreased for most products in the category.

As we near the Q4 purchase period, buying activity has modestly increased with buyers wanting to ensure they have supply to cover the upcoming holiday periods.

Expectations predict prices to remain stable to lower basis available supply and diminished demand in the market.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
VITAMIN E	→ ↓	→ ↓	GOOD
VITAMIN A	↓	↓	GOOD
CAL PAN	↓	→	GOOD
NIACIN	↓	→	GOOD
D3 500	↓	→	GOOD

MINERALS

Mineral markets have stabilized and with some product prices moving lower as available supplies have improved over the summer months. In addition, container freight costs have decreased combined with increased container availability allowing stock supplies to increase. Also given higher inflation rates construction has slowed, a big user of metals for construction materials.

Expectation is prices will continue to trend stable to lower through the remainder of the year.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
MONOCALCIUM PHOSPHATE	→	→	INCREASING - STILL TIGHT
COPPER SULFATE	↓	→ ↓	GOOD
ZINC SULFATE /OXIDE	↓	→ ↓	INCREASING

DAIRY POWDERS

The dairy market trend has seen only minor changes in pricing with good supplies available. With export demand remaining weak, domestic supplies are more than adequate to meet the market demand.

As we approach the fall and winter seasons, dairy powder demand is typically higher driven by school and holiday increased consumption.

Prices are expected to be overall stable as we approach Q4.

INGREDIENT	Price Trend: 1 Month	Price Trend: 3 Month	Supply Availability
WHEY PERMEATE	→	→ ↑	GOOD
LACTOSE	→	→ ↑	GOOD
WHEY	→ ↓	→	GOOD